

# NEWSLETTER

## IBCC

Ref. July 2021



**INDIABRAZIL**  
Chamber of Commerce  
SINCE 2003

*Studying Solutions. Providing Realities.*

**18**  
*Years*



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# IBCC NEWS

## REGISTRATION UPDATE

In order to keep our records up to date and ensure that all our Associates and Partners are receiving all our communications without any problem, IBCC is carrying out a registration update of your mailing. For this reason, we ask that you pay attention to your Inbox, as soon all our Associates will receive an information conference email. We hope to be able to count on your collaboration for this initiative!

## MoU Biotech Town

Signed in July 2021, the MoU between the India Brazil Chamber of Commerce and BiotechTown celebrates a partnership between institutions that believe in encouraging the India - Brazil relationship in the area of biotechnology and life sciences.

BiotechTown is a laboratory developed as an innovation hub to help companies, products and businesses in their different phases, investing and accelerating ecosystem startups, so that they reach the market with success and stability.

We are grateful for the partnership and we are sure it is just the beginning of a fruitful relationship.



## DISCOVER OUR BLOG!

- Possibility of PIS / COFINS Credit on Costs Spending for companies' adaptation to the LGPD

- Research: Solar Energy Segment in the Indian Market - By Rafael Franceschi

- Solar Energy Segment in the Indian Market - By Bruno Campos

- Overview of the Solar Energy Market in India - By Mariana Paiva

# NEWSLETTER IBCC



## IBCC NEWS



### WHAT IS THE IBCC CLUB?

The IBCC Club is an initiative of the India Brazil Chamber of Commerce, which seeks to develop a Benefits Club for its members and partners in the most varied services, regardless of corporate or personal demands.

Thinking about the good use of the activities developed by its Associates and Partners, IBCC closed a series of partnerships for the concession of discounts in Hospitality, Corporate Travel and Tourism, Educational and Leisure services in the main cities of Brazil and India.



#### MISSION

Offer a series of advantages in corporate and leisure services to our Associates and Partners



#### VISION

Be a reference as a Benefits Club for members of the IBCC Associates and Partners Portfolio



#### VALUES

Quality, Benefits and Accessibility.

### HOW TO JOIN THE CLUB?

The IBCC Club is undergoing constant improvements to provide maximum convenience for our Associates and Partners. In this sense, to enjoy the benefits of the club, just send an email to [bhz@indiabrazilchamber.org](mailto:bhz@indiabrazilchamber.org) (Giovanna Menezes - Jr. Business Analyst) requesting more information about the club's interests.

**MORE NEWS  
SOON!**



# CORONAVIRUS INDIA AND BRAZIL INFORMATION

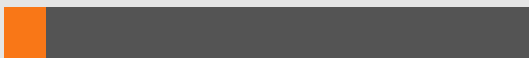
## VACCINATION NUMBERS



**INDIA**

**485 MILLIONS**  
OF APPLIED DOSES

**107 MILLIONS**  
OF FULLY VACCINATED PEOPLE



7.8% OF THE VACCINATED POPULATION

**BRAZIL**



**146 MILLIONS**  
OF APPLIED DOSES

**42,8 MILLIONS**  
OF FULLY VACCINATED PEOPLE



20,3% OF THE VACCINATED POPULATION

## LOCKDOWN PLACES IN INDIA



### LOCAL WITH NIGHT CURFEW \*:

- 1) Wardha - Maharashtra
- 2) Nasik - Maharashtra
- 3) Madhya Pradesh
- 4) Gujarat
- 5) Uttarakhand
- 6) Punjab
- 7) Uttar Pradesh

\*CONSULT SPECIFIC CLOSING CONDITIONS AND TIMES FOR EACH CITY/REGION



# **CORONAVIRUS INDIA AND BRAZIL INFORMATION**



## **TRAVEL NOTES**

### **ENTRY OF INDIANS INTO BRAZIL**

According to Decree No. 655, published by the Brazilian Federal Government on June 23, 2021, the entry of flights originating from or passing through India, United Kingdom, Northern Ireland and South Africa is restricted. The reason for the restriction is the new variant of the CoronaVirus that was identified in the mentioned countries. For entry into Brazil to be allowed, passengers who meet the restrictions must undergo mandatory quarantine of fourteen days in any country other than those mentioned above.

In addition, all foreigners entering Brazil must present the RT-PCR test with a negative result and with sample collection within a maximum of 72 hours before disembarking in Brazilian territory.

### **ENTRY OF BRAZILIANS INTO INDIA**

During the month of July, most international flights to India were suspended to control the spread of the Covid-19 virus. Passengers authorized to enter India are only those holding a valid business visa, while the issuance of medical, tourist and electronic visas remains suspended.

Those with cleared entry into India are required to possess a negative PT-PCR exam dated within 72 hours prior to boarding in Indian territory. In addition, it is mandatory to take a new PT-PCR exam when entering India with a 7-day quarantine, regardless of the result in the new exam. After these requirements, sanitary measures vary according to the Indian state.

## **OUR SOCIAL MEDIA**

- **INSTAGRAM:** [CLICK HERE](#)
- **FACEBOOK:** [CLICK HERE](#)
- **LINKEDIN:** [CLICK HERE](#)
- **TWITTER:** [CLICK HERE](#)
- **WEBSITE:** [CLICK HERE](#)



## INNOVATION ANALYSIS

Throughout the week of July 13th to 16th, the IBCC has presented the importance of innovation in the entrepreneurial environment, highlighting the Indian and Brazilian markets within this theme.

The market is increasingly demanding that entrepreneurship and innovation go hand in hand, both in the creation of new businesses and their implementation in existing companies. When it comes to startups and unicorns (the term was founded in 2013 by the US investor Aileen Lee to represent startups valued at at least 1 billion dollars), these two words are highlighted because they are directly linked to the recognition of opportunities and new forms of business of these companies.

It is noticed that both the Brazilian and Indian markets are willing and eager to expand this new ecosystem of startups and unicorns. As explained in the post **"The Value of Innovation in the India-Brazil Relationship"**, this movement drew the attention of both governments, leading to the creation of the India-Brazil Startup Bridge, an initiative of Invest India, Apex-Brasil, the Embassy of Brazil in Delhi and the Embassy of India, to deepen the relationship between the two countries in this system.

The enthusiasm for these incentives for the formation of new ventures becomes clear when evaluating the numbers of both countries, as they are

able to demonstrate the heating of this market. In the case of Brazil, the country is among the 10 countries with the highest numbers with startups valued at more than US\$ 1 billion, counting in addition to 16 unicorns, 13,465 startups in its territory.



Given the growth of internet access, the diffusion and spread of smartphones and the maturing of the population with internet access, the Indian context is also extremely positive in this regard. In 2021, for example, the country reached the 50 unicorns mark, after 16 startups reached this title.



### Brazil

**CHECK OUT THE BRAZILIAN START-UPS  
VALUED AT MORE THAN US\$1 BILLION**





### INDIA REACHES 50 UNICORNS STARTUPS IN 2021



FONT: BUSINESS STANDARD



However, it is important to emphasize that part of these results are only possible due to the trust and interest of investors, who understand the maturation of the entrepreneurial and innovative ecosystem. In the Brazilian context, between January and November 2020, startups received billionaire investments, in which they reached US\$ 2.87 billion in 426 investments.

India and Brazil have come to better understand the dynamics of this ecosystem, because, even if they are not yet providing a profit, companies located in them are capable of adding a lot of value.

Markets realized that, in both Brazil and India, unicorns and startups are leaders in the categories that were created, in addition to having shown resilience in the complex period of the pandemic, in which startups and unicorns were even able to maintain their growth.

Another movement that is becoming recurrent is the aggregation of these small companies by large ones. To keep up-to-date and innovate, large enterprises combine the rapid technology of startups and unicorns with their market stability, aiming to incorporate the new services offered by them.

Therefore, if the pace of investments remains promising, this sector could advance even further in 2021.

## REFERENCES

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AHMAD. India's unicorn tally touches 50, MindTickle the latest entrant. Disponível em: <[https://www.business-standard.com/article/companies/indian-startup-ecosystem-crosses-the-threshold-of-50-unicorns-121061601323\\_1.html](https://www.business-standard.com/article/companies/indian-startup-ecosystem-crosses-the-threshold-of-50-unicorns-121061601323_1.html)>.

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## EVENTS INDIA - BRAZIL



### APACOMEX

August 13th at 8:30  
am

[ACESS](#)



### BIOTECHTOWN

August 26th, from 9 am to 11  
am, virtually

[ACESS](#)



### BRICS TRADE FAIR

16 to 18 August, being a multi-sector  
virtual fair.

[ACESS](#)



### IBSA COFFEE FESTIVAL

The event takes place on the  
4th and 5th of August.

[ACESS](#)



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Years



# THANK YOU!

## धन्यवाद

BELO HORIZONTE • RIO DE JANEIRO • SÃO PAULO • NEW DELHI

### CONTACTS

[IBCCTEAM@INDIABRAZILCHAMBER.ORG](mailto:IBCCTEAM@INDIABRAZILCHAMBER.ORG)

BH: +55 31 3055-3836 | +55 31 9 8481-3694

RJ: +55 21 9 7405-0285

SP: +55 11 4200-1338



| [www.indiabrazilchamber.org](http://www.indiabrazilchamber.org)